

Angel Fire Public Improvement District 2007-1
3465 Mountain View Blvd. Suite 14
P.O. Box 1046
Angel Fire, NM 87710
575-377-3483

PID Board Meeting Minutes
May 13, 2009 at 1:30 p.m. at the Village Hall Meeting Room

- I. Call to Order – Chairman James LeBus called the meeting to order at 1:30.
Chairman LeBus stated let the record show that pursuant to NMSA 1978, Section 10-15-1 (H) and (J) the PID Board held a closed meeting at 12:00 pm in the PID offices to discuss pending and other possible litigation. Let the minutes also reflect that the matters discussed in the closed meeting were limited only to those specified in the notice of the separate closed meeting.
- II. Pledge of Allegiance – Chairman LeBus called for the Pledge of Allegiance.
- III. Roll Call – Present was Chairman Jim LeBus, Vice Chairman Dan Rakes, Directors' Steve Oliver, Chuck Verry and Alan Young. Also present was Penni Davey, Administrator. A quorum was present.
- IV. Approval of Agenda – Vice Chairman Rakes made a motion to approve the agenda. Director Oliver seconded the motion. Motion carried 4-0.
- V. Approve Minutes from the May 6, 2009 Special Board Meeting – Director Young made a motion to approve the May 6, 2009 Special Board Meeting Minutes. Director Oliver seconded the motion. Motion carried 4-0.
- VI. Requests and Responses from the Audience (Limit to 3 minutes)
 - Ron Glaser, CC1B, Lot 149. Group 2 now shows one less property in the group. PID will check out. Also, check the amount in the column (08-09 assessment) under paid amount, because the amount is incorrect on the prepayment spread sheet. He has paid \$7900, but only showing credit for \$5400. Doug Praw suggests that we contact Taussig.
- VII. Announcements and Proclamations - None
- VIII. Business
 - 1) New
 - A. Presentation of Carl Abrams, HDR Engineering, Inc.
 - HDR will stay in the same office which will be the responsibility of AUI per contract
 - Working with AUI on cost savings (approx. \$200,000)
 - Working with Melanie Delgado of the NMED for funding on the water waste management
 - Kit Carson is still pursuing stimulus dollars for the fiber optics. They believe they should know something by June.
 - Design process in on going with Bohannon Houston. They have supplied their first two areas of design with AF West Village and CC1B.
 - Construction to begin June 22nd. AUI will supply a schedule.
 - Meeting with the Corp of Engineers in Albuquerque, May 14, 2009 on permitting. They will be reviewing what parties will be on the application and scope of analysis.
 - Penni and I will meet to go over properties that already have infrastructure before site visits on May 14th.

B. Presentation of Doug Praw, Goodwin Procter

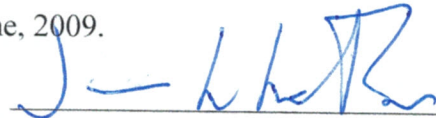
- Last Board Meeting we passed the Loan Agreement and published the passing per the Ordinance. May 28th NMFA will determine interest rate of the loan.
- Loan sizing will be determined in the next 20 days.
- May 29th will be the next Special Board Meeting with the final loan agreement and loan ordinance. This will include the loan amount and interest rate.
- Loan closing will be June 18, 2009

IX. Reports

- 1) Committee Reports – Director Oliver reported that the Construction Committee presented HDR and AUI's billings.
- 2) Grants Committee will attend the Governor's Recovery Summit in Albuquerque on May 19th and a three day grant writing workshop on May 29, 30 and 31st.
- 3) Presentation of bills and expenses – no bills were presented. A treasurer's report was presented as follows: Account Balances as of April 30, 2009:
 - Checking Account: \$27,472.58
 - Interest Bearing Account \$8,520.45
 - Special Assessment Account \$45,355.06
 - NMFA Loan #1 Account (Construction Account) \$1,567,358.56 (AUI Phase 1)
 - Six checks cleared for a total of \$647,324.25.
 - O/S bills \$930,608.48

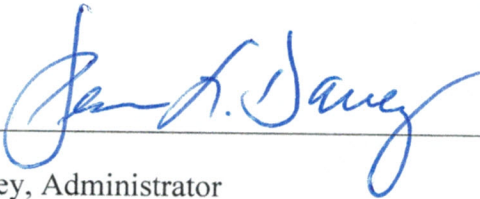
X. Adjournment - 2:35

Minutes approved this 1st day of June, 2009.



James LeBus, Chairman

ATTEST:



Penni Davey, Administrator
